



Transfer Pricing

Tropical requires you to input data through a series of forms to produce a document to justify a company's trading with its overseas companies on an arms length basis.

Not all Transfer Pricing information can be captured through input into **Tropical** so the facility to create your own free text schedules exists. This can either be specific to an overseas company or globally to all. The facility also exists to print off blank pages, headed with page reference, to photocopy information onto.

Input of Profit and Loss Accounts of companies within the Group consolidation is included so you can reconcile the input data back to the statutory accounts.

Divisionalised UK companies trading and sales is catered for.

Tropical allows for an analysis against three main sources of sales plus service income, with subsidiary sales analysis against these headings.

Analysis of interest, royalty, intellectual property, research and development and other receipts and payments exists.

Comparable data information can be input against the sales headings especially if analyzing the company statutory accounts information against other companies within the same classification.

Facility to send an abridged Trading Terms summary to the overseas company for signature

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Tropical can report on a one to one basis or one against all basis.

Tropical has been setup in such a way as to allow the disc to be sent to an Overseas Company for them to complete for their own local requirements. Certain facilities required for the UK will not be available to the Overseas company.

Controlled Foreign Companies

Information input into the Transfer Pricing section will be accessible in the CFC section.

Additional Group companies not shown in the Transfer Pricing section, i.e. locally owned subsidiary companies, can be setup.

Accounts information of any overseas consolidated group can also be input.

Justification for Exempt Status, Not Low Tax and Income and Gains is also provided.

UK Resident Companies

Separate section on UK to UK Transfer Pricing.

Facilities exist to summarize letters to HMRC, references, district and computation status.

Other

Two spreadsheets have been included on the disc.

Accounts

This spreadsheet can be sent out to the overseas companies for completion and when returned can be uploaded into **Tropical**. The spreadsheet includes

- Profit and Loss Account analysis
- Other income and Finance costs
- Sales and operating cost breakdown
- Premises and Staffing

Transactions

If the sales transactions to the overseas companies are numerous, and can be obtained from a computer listing, then the data can be linked into this spreadsheet and uploaded into **Tropical**.

System requirements

Tropical has been written in Access® 2000, for those companies who have not upgraded to a later version, but it can be run on more recent versions. If you do not have this installed on the computer which **Tropical** is to be run from you can extract the 2010 run time version from the disc or from our website.

The demonstration copy has information already included and is the same in all respects as the full version, with the exception of the set up screens and can be downloaded from www.uktransferpricing.co.uk.

For an evaluation copy of **Tropical** please email support@spreadbase.co.uk and a disc will be sent to you.

www.uktransferpricing.co.uk 07989184234 Spreadbase Systems Limited